

UNCLASSIFIED

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13 Sep 50

RE note: Undated Res
in Reg. for processing
glendata

Mr. William C. Foster
Deputy Administrator
Economic Cooperation Administration

Dear Mr. Foster:

Thank you for your letter of 2 February 1950 in which you
request that the Corporation undertake to receive from the ap-
propriate ECA officer in Rome an additional 700 million Italian
lire for certain specific purposes.

I understand that
these funds are to be utilized for the execution of certain pro-
posals which have been agreed upon between representatives of
ECA, the Department of State, and the Corporation.

It is understood that the above-mentioned activity will
not only serve the general objectives of ECA but those of the
Corporation as well. Therefore, without in any way changing
the Corporation's agency relationship to ECA in the legal sense,
the Corporation is willing to accept a reasonable and equitable
share of responsibility for policy and judgment in deciding on
the use of counterpart funds for this purpose.

The Corporation is pleased to assist in this matter and
is issuing appropriate instructions to its representative in
Rome to accept the funds in the manner outlined in the first
paragraph of your letter of 2 February 1950. The Corporation
will be pleased to make available to ECA the use of secure
channels of communication for transmission of messages pertain-
ing to these projects.

It is understood that any unexpended balance will be re-
turned to ECA.

CENTRAL INTELLIGENCE AGENCY	
CLASSIFICATION	
Canceled	<i>Secret</i>
BY AUTH	
No.	100-1-58-150
Office	WE14
Date	14 June 50
EXO	SALO

CHARLES M. RATHERSON

AUG 2 1950

OFC REGISTER	
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Job # 83-00739R
Box 2, Folder 12

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